

*Extract from Fischy Limited accounts*  
**FISCHY LIMITED Operating as "Fischy Music"**  
**INCOME AND EXPENDITURE ACCOUNT**  
**For the year ended 30 September 2009**  
**(prior period 9 July 2007 to 30 September 2008)**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Donations	46,069	50,035
Investment income	3	256
Assets transferred on cessation from The Royston Trust	-	49,977
Fees	56,841	58,671
Sale of music and books	<u>50,822</u>	<u>46,019</u>
<b>Total income</b>	<u>153,735</u>	<u>204,958</u>
<b>Expenditure</b>		
Salaries	94,849	90,605
Promotion costs & fees	7,646	594
Travel	10,297	10,354
Musician training and development	1,815	921
Event costs	12,760	-
Cost of CD's, tapes and music books	13,631	19,319
Office rent, heat & light	7,836	8,014
Telephone, e-mail and internet	1,034	1,276
Depreciation	1,394	1,747
PC and music consumables	2,209	1,517
Website	1,328	123
Printing and stationery	1,878	3,665
Postage and courier	3,037	3,513
Insurance and subscriptions	1,311	1,425
Legal and professional fees	-	1,020
Accountancy costs	575	1,130
Office expenses	812	970
Bank charges	<u>1,639</u>	<u>1,672</u>
<b>Total expenditure</b>	<u>164,051</u>	<u>147,865</u>
<b>(Deficit)/surplus for the year</b>	<u>(10,316)</u>	<u>57,093</u>

**BALANCE SHEET**  
**As at 30 September 2009**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>Fixed assets</b>		
Tangible assets	1,383	2,464
<b>Current assets</b>		
Stock	24,986	13,063
Debtors	14,785	12,963
Cash at bank and in hand	<u>10,488</u>	<u>32,928</u>
	50,259	58,954
Creditors: Amounts falling due within one year	<u>(4,865)</u>	<u>(4,325)</u>
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Total assets less current liabilities	46,777	57,093
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<b>Funds</b>		
Restricted funds	500	3,600
Unrestricted fund	<u>46,277</u>	<u>53,493</u>
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	46,777	57,093
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